



Editorial Volume 6 Issue 1

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Welcome to the first issue of AABFJ for 2012. This issue is weighted towards finance and economics with a diverse range of geographical regions represented in this issue's offerings. Papers in this issue present studies from Indonesia, Italy, Portugal, Australia, Canada, the UK and the US. A variety of ontological approaches are also present, from social constructionist to the assumed realist approaches of the economics and finance articles.

Gaffikin and Lindawati (2012) explore user perceptions of moral reasoning in regard to a code of ethics for audit practice in Indonesia.

From finance, there are two articles relating to earnings management in this issue of AABFJ. Sun and Rath (2012) explore 'benchmark beating' behaviour (using discretionary accruals) in managers of Australian firms. Alvez (2012) examines the relationship between corporate ownership structure and earnings management behaviour in Portugal. La Rocca and Staglianò (2012) examine the relationship between performance and unrelated diversification in listed Italian firms. Finally, Suleman (2012) examines the effects of terrorist attacks on stock prices using data from the Karachi Stock Exchange.

From economics, Karunanayake, Valadkhani and O'Brien (2012) examine the dynamics of cross-country GDP volatility transmission using data from Australia, Canada, the UK and the US and find significant growth spillover between those economies.

Cheung and Powell (2012) complete this issue and provide a somewhat unusual teaching case in showing step by step how value at risk modelling can be performed without access to expensive software.

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